

Beth Oloth Charitable Organization

Balance Sheet

As at September 30, 2016

(Unaudited)

	2016	2015
Assets		
Current		
Bank	597,852	1,003,623
Sundry	548	0
	<u>598,400</u>	<u>1,003,623</u>
Liabilities		
Payroll liabilities	<u>306</u>	<u>306</u>
Surplus		
Surplus	<u>598,094</u>	<u>1,003,317</u>
	<u>598,400</u>	<u>1,003,623</u>

Beth Oloth Charitable Organization

Statement of Surplus

For the year ended September 30, 2016

(Unaudited)

	2016	2015
Balance at beginning of year	\$1,003,317	\$1,142,034
Excess of revenue over expenditures <u>(expenditures over revenue)</u>	<u>(\$405,223)</u>	<u>(\$138,717)</u>
<u>Balance at end of year</u>	<u>\$598,094</u>	<u>\$1,003,317</u>

Beth Oloth Charitable Organization

Statement of Revenue and Expenditures For the year ended September 30, 2016

(Unaudited)

	2016	2015
Revenue		
Donation income	\$44,567,484	\$42,639,566
Gain on foreign exchange	0	171,900
	<u>\$44,567,484</u>	<u>\$42,811,466</u>
Expenditures		
Charitable distributions	41,113,280	40,281,085
Distributions to registered charities	3,741,585	2,592,807
Bank charges and interest	39,031	35,950
Professional fees	4,263	29,568
Wages & benefits	20,612	7,876
Office and general	2022	2897
Loss on foreign exchange	51,914	0
Loss on disposition of assets	0	0
	<u>44,972,707</u>	<u>42,950,183</u>
Excess of revenue over expenditures/ (expenditures over revenue)	<u>(\$405,223)</u>	<u>(\$138,717)</u>