



June 23, 2014

### **Notice to Reader**

On the basis of information provided by management, we have compiled the balance sheet of Aquatic Foundation of Canada as at December 31, 2013 and the statement of income and expenses and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

*PricewaterhouseCoopers LLP*

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

**Aquatic Foundation of  
Canada**

Financial Statements  
(Unaudited - See Notice to Reader)  
**December 31, 2013**

# Aquatic Foundation of Canada

Balance Sheet

(Unaudited - See Notice to Reader)

As at December 31, 2013

	2013 \$	2012 \$
<b>Assets</b>		
<b>Current assets</b>		
Cash and short-term deposits	159,679	63,980
<b>Marketable securities</b> - at market value	527,307	565,228
	<u>686,986</u>	<u>629,208</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	-	10,122
<b>Net assets - unrestricted</b>	<u>686,986</u>	<u>619,086</u>
	<u>686,986</u>	<u>629,208</u>

Approved by the Directors

 David Stremelt

Director



Director

The accompanying notes are an integral part of these financial statements.

# Aquatic Foundation of Canada

## Statement of Income and Expenses and Net Assets

(Unaudited - See Notice to Reader)

For the year ended December 31, 2013

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	2013	2012
	\$	\$
<b>Income</b>		
Dividends	13,519	10,328
Interest	7,640	11,993
Change in market value of marketable securities	75,791	5,962
Miscellaneous	-	435
	<hr/> 96,950	<hr/> 28,718
<b>Expenses</b>		
Donations	25,000	10,122
Professional fees	3,990	3,538
Miscellaneous	60	89
	<hr/> 29,050	<hr/> 13,749
<b>Excess of income over expenses for the year</b>	67,900	14,969
<b>Net assets - Beginning of year</b>	<hr/> 619,086	<hr/> 604,117
<b>Net assets - End of year</b>	<hr/> <b>686,986</b>	<hr/> <b>619,086</b>

The accompanying notes are an integral part of these financial statements.

# **Aquatic Foundation of Canada**

Notes to Financial Statements

(Unaudited - See Notice to Reader)

**December 31, 2013**

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## **1 Basis of preparation**

These financial statements have been prepared solely for filing with the Registered Canadian Amateur Athletic Association Information Return.

## **2 Income tax status**

The Aquatic Foundation of Canada is a registered charity within the meaning of the Income Tax Act (Canada) and is exempt from income taxes.