

**Canadian National Junior Football League**  
**Income Statement**



**31-Dec-13**

**2013**

**REVENUE**

Team Dues	140,000.00
Interest	557.44
Sponsorship	13,000.00
Fundraising	6,299.28
Footballs (Net)	- 766.21
Playoffs	7,682.00
Grants	10,000.00
Other	4,200.00
Loss on Investment	
GST Rebate (est.)	7,168.00
	<u>188,140.51</u>

**EXPENSES**

Awards & Trophies*	1,203.25
Bank charges	323.90
Registration	4,599.00
Fundraising	
Grants	39,750.00
Insurance	2,314.41
Internet & Web	7,577.70
Marketing & Media	18,550.00
Meetings	2,080.71
Office	1,233.58
Professional Fees	14,405.72
Promotion	3,723.89
Scholarship	3,000.00
Statistics	
Travel - Team	95,660.20
Travel - Exec	31,535.36
GST	8,650.90
	<u>234,608.62</u>

**NET INCOME (LOSS)**

- 46,468.11

Canadian National Junior Football League  
Balance Sheet

31-Dec-13



2013

**ASSETS**

CASH	\$	27,660
RECEIVABLES	\$	22,903
INVENTORY	\$	-
INVESTMENTS	\$	143,152
	\$	<u>193,715</u>

FIXED ASSETS (NET)	\$	-
	\$	<u><u>193,715</u></u>

**LIABILITIES AND EQUITY**

BANK OVERDRAFT	\$	-
PAYABLES	\$	20,607
	\$	<u>20,607</u>

**RETAINED EARNINGS**

UNRESTRICTED	\$	45,798
RESTRICTED	\$	127,310
	\$	<u>173,108</u>
	\$	<u><u>193,715</u></u>