

Annex B
Key Regulatory Requirements Applicable to Registered Charities and Qualified Donees

	Registered charities and RNASOs	RCAAA	Municipalities	Municipal or Public Bodies performing a function of government	Housing Corps in Canada providing low-cost housing to the aged	Universities and charities Outside Canada	Sanction for non-compliance
Consequences for improperly issuing receipts	✓	☒ ✓	☒	☒	☒	☒	Monetary penalties (charities, RNASOs and RCAAs only)/ suspension/ revocation
Must maintain detailed books and records regarding donations	✓	✓	☒	☒	☒	☒	Suspension/ revocation
Public Information: Must register with CRA or be on a public list	✓	✓	☒	☒	☒	✓	N/A
Must operate exclusively for its stated purposes	✓	☒			✓		Revocation/loss of exempt status
Can only carry on businesses related to its objects	✓	☒			✓		Monetary penalties/suspension/ revocation
Can only carry on limited non-partisan political activities	✓	☒					Revocation
Restrictions on inappropriate expenditures	✓	☒					Monetary penalties/suspension/ revocation
Public is provided access to financial information and other documents.	✓	☒					N/A
May only gift to qualified donees	✓						Monetary penalties/ revocation
Annual Disbursement Quota	✓						Revocation

Must file an annual return with the CRA	✓	✓	✓	✓	✓		Monetary penalties/ revocation
Consequences for false statements or misrepresentations	✓	✓	✓	✓	✓	✓	Monetary penalties
Revocation Tax	✓						N/A

Legend: ✓ = Current Legislative Regime; ☒ = Additional measures in Budget 2011.