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 10/05/14  
 Accrual Basis

**Orienteering Canada**  
**Balance Sheet**  
 As of 31 March 2014

|  | 31 Mar 14         |
|--|-------------------|
| <b>ASSETS</b>                          |                   |
| <b>Current Assets</b>                  |                   |
| <b>Chequing/Savings</b>                |                   |
| RBC Community Account                  | 10,291.15         |
| RBC Savings (Paypal)                   | 430.27            |
| RBC Savings Account                    | 2,021.37          |
| <b>Term Deposits</b>                   |                   |
| Accrued Interest                       | 350.96            |
| Term Deposits - Other                  | 75,000.00         |
| <b>Total Term Deposits</b>             | 75,350.96         |
| <b>Total Chequing/Savings</b>          | 88,093.75         |
| <b>Accounts Receivable</b>             |                   |
| Accounts Receivable                    | 3,372.65          |
| <b>Total Accounts Receivable</b>       | 3,372.65          |
| <b>Other Current Assets</b>            |                   |
| GST Receivable                         | 1,235.18          |
| Inventory                              | 16,838.08         |
| Prepaid Expenses                       | 17,465.31         |
| <b>Total Other Current Assets</b>      | 35,538.57         |
| <b>Total Current Assets</b>            | 127,004.97        |
| <b>Fixed Assets</b>                    |                   |
| <b>Computer Equipment</b>              |                   |
| Accumulated Depreciation               | -1,054.67         |
| Cost                                   | 1,054.67          |
| <b>Total Computer Equipment</b>        | 0.00              |
| <b>Total Fixed Assets</b>              | 0.00              |
| <b>TOTAL ASSETS</b>                    | <b>127,004.97</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |
| <b>Liabilities</b>                     |                   |
| <b>Current Liabilities</b>             |                   |
| <b>Accounts Payable</b>                |                   |
| Accounts Payable                       | 7,038.05          |
| <b>Total Accounts Payable</b>          | 7,038.05          |
| <b>Credit Cards</b>                    |                   |
| Due to C.MacNaughton                   | 1,370.37          |
| <b>Total Credit Cards</b>              | 1,370.37          |
| <b>Other Current Liabilities</b>       |                   |
| Accrued Liabilities                    | 1,775.00          |
| Deferred Revenue                       | 3,247.45          |
| <b>Total Other Current Liabilities</b> | 5,022.45          |
| <b>Total Current Liabilities</b>       | 13,430.87         |
| <b>Total Liabilities</b>               | 13,430.87         |
| <b>Equity</b>                          |                   |
| <b>Restricted Funds</b>                |                   |
| <b>Sass Peepre Fund</b>                |                   |
| Opening Balance                        | 15,902.66         |
| Net Change                             | -2,381.68         |
| <b>Total Sass Peepre Fund</b>          | 13,520.98         |
| <b>Total Restricted Funds</b>          | 13,520.98         |

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As of 31 March 2014

|                                       | <u>31 Mar 14</u>         |
|---------------------------------------|--------------------------|
| Unrestricted Funds O/B                | 111,243.38               |
| Xfr of NI to Restricted Funds         | 2,381.68                 |
| Net Income                            | <u>-13,571.94</u>        |
| Total Equity                          | <u>113,574.10</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>127,004.97</u></b> |

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## Orienteering Canada Profit & Loss Budget vs. Actual April 2013 through March 2014

|                                       | Apr '13 - Mar 14 | Budget            | % of Budget   |
|---------------------------------------|------------------|-------------------|---------------|
| <b>Ordinary Income/Expense</b>        |                  |                   |               |
| <b>Income</b>                         |                  |                   |               |
| Association Membership Fees           | 29,000.00        | 29,000.00         | 100.0%        |
| Coaching/Officials Services           | 1,050.00         |                   |               |
| Donations - COF General               | 6,815.00         | 2,500.00          | 272.6%        |
| Event Fees/Levies                     | 5,528.50         | 5,000.00          | 110.6%        |
| High Performance Program              |                  |                   |               |
| COF Branded Uniform Sales             | 8,324.25         | 2,500.00          | 333.0%        |
| Donations-HPP                         | 1,482.00         | 1,500.00          | 98.8%         |
| Donations - Team Leader/Coach         | 9,600.00         |                   |               |
| Event/Training Fees (Athletes)        | 21,574.25        | 10,000.00         | 215.7%        |
| Fund Raising Activities               | 7,896.63         | 8,000.00          | 98.7%         |
| <b>Total High Performance Program</b> | <b>48,877.13</b> | <b>22,000.00</b>  | <b>222.2%</b> |
| Interest Income                       | 852.85           | 1,000.00          | 85.3%         |
| Junior Training Camp                  | 2,797.00         | 5,000.00          | 55.9%         |
| Miscellaneous Income                  | 0.19             |                   |               |
| Sales                                 | 405.50           | 3,000.00          | 13.5%         |
| Sponsorship                           | 939.71           | 3,000.00          | 31.3%         |
| Sport Canada                          | 0.00             | 30,000.00         | 0.0%          |
| <b>Total Income</b>                   | <b>96,265.88</b> | <b>100,500.00</b> | <b>95.8%</b>  |
| <b>Cost of Goods Sold</b>             |                  |                   |               |
| Cost of Goods Sold                    | 291.94           |                   |               |
| <b>Total COGS</b>                     | <b>291.94</b>    |                   |               |
| <b>Gross Profit</b>                   | <b>95,973.94</b> | <b>100,500.00</b> | <b>95.5%</b>  |
| <b>Expense</b>                        |                  |                   |               |
| AGM                                   | 99.18            | 250.00            | 39.7%         |
| Audit Fees                            | 1,875.75         | 1,500.00          | 125.1%        |
| Bank Charges                          | 1,146.97         | 750.00            | 152.9%        |
| Board and Committee Meetings          | 875.73           | 1,500.00          | 58.4%         |
| Board Leadership Expenses             | 225.00           | 3,000.00          | 7.5%          |
| Coaching Development                  | 663.58           | 500.00            | 132.7%        |
| Event Expenses                        |                  |                   |               |
| Conference                            | 0.00             | 750.00            | 0.0%          |
| IOF Event Fees                        | 691.35           | 750.00            | 92.2%         |
| Medals                                | 503.87           | 750.00            | 67.2%         |
| <b>Total Event Expenses</b>           | <b>1,195.22</b>  | <b>2,250.00</b>   | <b>53.1%</b>  |
| Executive Director                    | 142.40           |                   |               |
| Fund Raising                          | 79.55            | 1,000.00          | 8.0%          |
| HPP                                   |                  |                   |               |
| Canada Cup                            | 1,000.00         |                   |               |
| Event Registration Fees               | 20,886.99        | 10,000.00         | 208.9%        |
| HPP Fundraising Costs                 | 2,294.59         |                   |               |
| HPP Training Camps                    | 597.70           | 10,000.00         | 6.0%          |
| HPP Uniforms                          | 8,559.53         | 2,500.00          | 342.4%        |
| Miscellaneous                         | 459.00           |                   |               |
| National Team Coach Funding           | 6,500.00         | 8,000.00          | 81.3%         |
| National Team Funding                 | 4,281.48         |                   |               |
| National Team Leader/Coach            | 8,078.61         | 3,000.00          | 269.3%        |
| Rising Stars Award                    | 3,000.00         | 3,500.00          | 85.7%         |
| <b>Total HPP</b>                      | <b>55,657.90</b> | <b>37,000.00</b>  | <b>150.4%</b> |

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## Orienteering Canada Profit & Loss Budget vs. Actual April 2013 through March 2014

|                                | Apr '13 - Mar 14  | Budget            | % of Budget   |
|--------------------------------|-------------------|-------------------|---------------|
| IOF Affiliation Fees           | 1,358.28          | 1,250.00          | 108.7%        |
| Junior Training Camp Expenses  | 2,998.68          | 5,000.00          | 60.0%         |
| Liability Insurance            | 10,000.00         | 10,000.00         | 100.0%        |
| Memberships                    | 200.00            | 250.00            | 80.0%         |
| Miscellaneous                  | 258.00            |                   |               |
| Newsletter                     | 1,860.00          | 4,000.00          | 46.5%         |
| Office Supplies                | 33.83             | 2,500.00          | 1.4%          |
| Officials Development          | 200.00            | 500.00            | 40.0%         |
| Postage & Shipping             | 262.01            | 500.00            | 52.4%         |
| President's Expenses           | 912.58            |                   |               |
| Professional Services          | 5,701.57          |                   |               |
| Promotion                      | 409.16            | 1,000.00          | 40.9%         |
| Sass Peepre Fund Expenses      | 2,180.00          |                   |               |
| Staffing                       | 18,666.10         | 30,000.00         | 62.2%         |
| Strategic Plan 1 Time Projects | 179.99            | 5,500.00          | 3.3%          |
| Telephone                      | 235.02            |                   |               |
| Volunteer Recognition          | 97.36             |                   |               |
| Website                        | 2,032.02          | 1,000.00          | 203.2%        |
| <b>Total Expense</b>           | <b>109,545.88</b> | <b>109,250.00</b> | <b>100.3%</b> |
| <b>Net Ordinary Income</b>     | <b>-13,571.94</b> | <b>-8,750.00</b>  | <b>155.1%</b> |
| <b>Net Income</b>              | <b>-13,571.94</b> | <b>-8,750.00</b>  | <b>155.1%</b> |