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Kids Can Free The Children Balance Sheet

As of March 31, 2006

Accrual Basis

Mar 31, 06

ASSETS**Current Assets**

Chequing/Savings	68,305.65
1010 - [REDACTED] Cdn \$	58,251.94
1020 - [REDACTED] US\$	9,786.33
1030 - Foreign Exch. US\$	451,539.97
1050 - Term Deposit (1)	587,883.89

Total Chequing/Savings

Accounts Receivable	13,853.94
1100 - Accounts Receivable	13,853.94

Total Accounts Receivable

Other Current Assets	39,915.33
1150 - Accrued Receivables	0.50
1200 - Petty Cash	66,759.05
1300 - Inventory	85,518.93
1400 - Prepaid expenses	4,184.34
Due from Credit Card Service	198,378.15

Total Other Current Assets

798,115.98

Total Current Assets**Fixed Assets**

1600 - Fixed Assets (Cost)	103,939.27
1610 - Computer&Printer	97,752.43
1620 - Furniture&equipment	4,025.00
1630 - Vehicle	394,096.32
1640 - Office Building	200,000.00
1645 - Land - Office Building	411,239.00
1650 - Office Building	200,000.00
1655 - Land on [REDACTED]	391,692.71
1660 - Office Building - [REDACTED]	200,000.00
1665 - Land on [REDACTED]	2,002,744.73

Total 1600 - Fixed Assets (Cost)

1700 - Accumulated Depreciation	-62,311.20
1710 - Computer&Printer (Dep.)	-31,988.58
1720 - Furniture&Equippc(Dep.)	-3,651.75
1730 - Vehicle (Dep.)	-15,449.00
1740 - Office Building (Dep.)	-8,225.00
1742 - Office Building - [REDACTED]	-7,834.00
1744 - Office Building - [REDACTED]	-129,359.53

Total 1700 - Accumulated Depreciation

1,873,385.20

Total Fixed Assets

2,671,501.18

TOTAL ASSETS**LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Other Current Liabilities	32,830.67
2100 - Accrued liabilities	10,703.93
2200 - Accrued Vac. Pay Payable	12,197.70
2500 - Payroll Liabilities	23,366.18
2605 - Mortgage - Current	31,235.28
2615 - Mortgage - Current	28,646.16
2625 - Mortgage - Current	138,979.90

Total Other Current Liabilities

138,979.90

Total Current Liabilities

Long Term Liabilities	118,742.94
2600 - Mortgage on Office	263,688.13
2810 - Mortgage on Office 2	

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	Mar 31, 06
2620 - Mortgage on Office 3	251,353.84
Total Long Term Liabilities	633,784.91
Total Liabilities	772,764.81
Equity	566,816.48
3000 - Net Assets of The Year	213,717.52
Retained Earnings	1,118,202.37
Net Income	1,898,736.37
Total Equity	2,671,601.18
TOTAL LIABILITIES & EQUITY	2,671,601.18

Kids Can Free The Children
Statement Of Operations By Activity
 April 2005 through March 2006

	C & A	Intl. Education (Projects)	Peace Building (Projects)	Leadership (Projects)	Total Projects	TOTAL
Ordinary Income/Expense						
Income						
4000 - Donations	281,109.58	1,920,264.28	2,256,678.85	267,651.34	4,444,814.47	4,725,784.05
4010 - Donations in Kind	67,903.75	70,259.51	577,506.03	0.00	647,827.54	716,721.29
4040 - Camp fees income	0.00	0.00	0.00	9,580.81	9,580.81	9,580.81
4100 - Grants	3,129.00	46,425.26	200,000.00	100,295.00	346,720.26	349,849.26
4200 - Speeches income	36,867.00	200.00	3,082.50	400.00	3,682.50	40,329.50
4300 - Reimbursement income	489.08	0.00	5,408.00	0.00	5,408.00	5,897.08
4400 - Other income						
4410 - Author Gratuities	7,038.82	0.00	3,574.44	0.00	3,574.44	10,613.26
4430 - Book Sales	0.00	87.82	40,380.61	0.00	40,468.43	40,468.43
4440 - Interest income	11,549.41	0.00	0.00	0.00	0.00	11,549.41
4460 - Miscellaneous income	22,977.28	0.00	20.00	0.00	20.00	22,997.28
4460 - Shipping Income	0.00	0.00	330.00	0.00	330.00	330.00
4470 - Video Sales	0.00	0.00	2,984.67	0.00	2,984.67	2,984.67
Total 4400 - Other Income	<u>41,265.51</u>	<u>87.82</u>	<u>48,669.82</u>	<u>0.00</u>	<u>48,757.44</u>	<u>68,022.95</u>
Total Income	<u>430,623.92</u>	<u>2,037,256.67</u>	<u>3,069,367.00</u>	<u>377,927.15</u>	<u>6,504,571.02</u>	<u>5,935,194.94</u>
Expense						
5000 - Contributions To Project	0.00	1,604,104.69	1,376,835.13	22,732.00	3,003,672.82	3,003,672.82
5020 - Conference expenses	0.00	0.00	250.00	0.00	250.00	250.00
5100 - Fund raising expenses	11,800.00	1,809.67	0.00	0.00	1,809.67	13,409.67
5200 - Book Cost	0.00	0.00	43,468.85	0.00	43,468.85	43,468.85
6000 - General & office Expense						
6010 - Advertising & Prom	14,737.69	26,266.79	274,908.26	0.00	303,173.05	317,910.74
6020 - Amortization	58,111.00	0.00	0.00	0.00	0.00	58,111.00
6040 - Communications	0.00	0.00	407.69	0.00	407.69	407.69
6060 - Dues and Subscriptions	5,535.18	0.00	186.00	0.00	186.00	5,721.18
6080 - Repairs & Maintenance	1,665.30	0.00	0.00	0.00	0.00	1,665.30
6100 - Finance Service Charges	13,769.21	2,558.00	3,550.55	34.03	0,142.58	19,911.79
6120 - Insurance	9,413.42	0.00	0.00	481.04	7,726.07	18,616.54
6130 - Meals & entertainment	11,091.47	549.67	6,414.36	79.83	1,180.81	4,267.61
6140 - Mileage	3,207.00	66.40	1,014.58	0.00	2,027.80	2,222.80
6150 - Miscellaneous	196.00	0.00	2,027.80	0.00	0.00	76,421.15
6160 - Office Supplies	19,930.30	5,158.63	47,237.70	1,094.52	58,490.05	41,364.68
6190 - Postage and Delivery	4,854.32	10,645.32	25,965.04	0.00	38,510.36	4,280.16
6200 - Printing & Reproduction	208.47	381.63	3,577.91	115.17	4,064.71	24,766.60
6210 - Utilities	24,766.50	0.00	0.00	0.00	0.00	26,400.00
6220 - Rent	56,708.92	12,800.00	25,600.00	0.00	17,088.80	24,501.18
6230 - Telephone & Internet	7,402.38	3,397.20	13,701.60	0.00	0.00	4,679.59
6240 - Property Tax	4,878.59	0.00	0.00	0.00	0.00	709,873.27
Total 6000 - General & office Expense	<u>236,472.76</u>	<u>67,023.64</u>	<u>404,592.29</u>	<u>1,784.59</u>	<u>473,400.62</u>	<u>2,640.24</u>
6300 - Shipping and Handling						
6310 - Storage	0.00	1,113.36	1,726.88	0.00	2,840.24	2,640.24
6300 - Shipping and Handling - Other	0.00	0.00	12,676.31	0.00	12,676.31	12,676.31
Total 6300 - Shipping and Handling	<u>0.00</u>	<u>1,113.36</u>	<u>14,403.19</u>	<u>0.00</u>	<u>15,516.55</u>	<u>15,516.66</u>
6400 - Payroll Expenses						
6410 - Payroll Expenses	67,346.72	60,429.10	305,063.78	5,804.24	381,097.12	428,443.84
6420 - Benefit Expenses	3,395.08	152.19	1,164.16	0.00	1,316.29	4,711.37
Total 6400 - Payroll Expenses	<u>70,741.80</u>	<u>60,581.29</u>	<u>306,227.94</u>	<u>5,804.24</u>	<u>382,413.41</u>	<u>433,155.21</u>
6500 - Professional fees						
6510 - Accounting fees	6,550.00	0.00	0.00	0.00	0.00	6,550.00
6520 - Consulting fee	92,725.38	22,621.00	231,413.09	5,930.60	289,964.69	362,690.05
6530 - Legal Fees	30.00	0.00	0.00	0.00	0.00	30.00
Total 6500 - Professional fees	<u>99,305.38</u>	<u>22,621.00</u>	<u>231,413.09</u>	<u>5,930.60</u>	<u>289,964.69</u>	<u>399,270.05</u>
6600 - Travel & transportation						
6610 - Transportation	2,147.98	3,822.17	13,501.84	278.27	17,403.28	18,581.28
6620 - Travel	699.82	58,931.80	129,808.84	4,123.65	192,964.29	193,664.21
Total 6600 - Travel & transportation	<u>2,847.80</u>	<u>62,753.97</u>	<u>143,310.68</u>	<u>4,401.92</u>	<u>210,367.57</u>	<u>213,245.47</u>
6700 - GST expenses	8,287.69	8,287.69	6,584.90	0.00	16,862.79	25,160.66
Total Expense	<u>429,285.70</u>	<u>1,818,105.51</u>	<u>2,529,167.01</u>	<u>80,484.35</u>	<u>4,587,725.67</u>	<u>4,816,992.57</u>
Net Ordinary Income	<u>1,358.22</u>	<u>219,151.36</u>	<u>560,219.99</u>	<u>337,472.80</u>	<u>1,116,844.15</u>	<u>1,116,202.37</u>
Net Income	<u>1,358.22</u>	<u>219,151.36</u>	<u>560,219.99</u>	<u>337,472.80</u>	<u>1,116,844.15</u>	<u>1,116,202.37</u>