

**Kids Can Free The Children**  
**Balance Sheet**  
 As of March 31, 2007

Mar 31, 07

**ASSETS****Current Assets****Chequing/Savings**

1010 · [REDACTED] - Cdn \$	2,022,838.01
1020 · [REDACTED] - US\$	2,077.88
1030 · Foreign Exch. \$US	349.50
1040 · [REDACTED]	96.15
1050 · Term Deposit (1)	146,515.98

**Total Chequing/Savings** 2,171,877.52

**Accounts Receivable**

1100 · Accounts Receivable	152,494.00
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**Total Accounts Receivable** 152,494.00

**Other Current Assets**

1080 · [REDACTED]	16,299.72
1120 · Due from Credit Card Service	6,353.03
1150 · Accrued Receivables	17,591.65
1300 · Inventory	419,787.48
1400 · Prepaid expenses	60,891.25
1450 · Undeposited Funds	-4,000.00

**Total Other Current Assets** 516,923.13

**Total Current Assets** 2,841,294.65

**Fixed Assets****1600 · Fixed Assets (Cost)**

1610 · Computer&Printer	128,938.28
1620 · Furniture&equipment	
1625 · Furniture - Residences	29,773.30
1620 · Furniture&equipment - Other	77,037.84

**Total 1620 · Furniture&equipment** 106,811.14

1640 · Office Building - [REDACTED]	394,096.32
1645 · Land on [REDACTED]	200,000.00
1650 · Office Building - [REDACTED]	411,239.00
1655 · Land on [REDACTED]	200,000.00
1660 · Office Building - [REDACTED]	391,692.71
1665 · Land on [REDACTED]	200,000.00
1670 · Office Building - [REDACTED]	492,944.36
1675 · Land on [REDACTED]	247,000.00

**Total 1600 · Fixed Assets (Cost)** 2,772,721.81

**1700 · Accumulated Depreciation**

1710 · Computer&Printer (Dep.)	-82,300.20
1720 · Furniture&Equipc(Dep.)	
1725 · Furniture - Residence(Dep.)	-9,710.76
1720 · Furniture&Equipc(Dep.) - Other	-37,242.46

**Total 1720 · Furniture&Equipc(Dep.)** -46,953.22

1740 · Office Building (Dep.) [REDACTED]	-38,161.00
1750 · Office Building (Dep.) [REDACTED]	-24,346.00
1760 · Office Building (Dep.) [REDACTED]	-23,177.00
1770 · Office Building (Dep.) [REDACTED]	-9,859.00

**Total 1700 · Accumulated Depreciation** -224,796.42

**Total Fixed Assets** 2,547,925.39

**TOTAL ASSETS** 5,389,220.04

**Kids Can Free The Children**  
**Balance Sheet**  
 As of March 31, 2007

	Mar 31, 07
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 - Accrued liabilities	40,865.84
2200 - Accrued Vac. Pay Payable	1,719.97
2600 - Payroll Liabilities	18,918.72
2600 - Mortgage on [REDACTED]	106,838.20
2610 - Mortgage on [REDACTED]	232,960.38
2620 - Mortgage on [REDACTED]	222,603.42
2630 - Mortgage on [REDACTED]	289,334.92
<b>Total Other Current Liabilities</b>	912,039.45
<b>Total Current Liabilities</b>	912,039.45
<b>Total Liabilities</b>	912,039.45
<b>Equity</b>	
3000 - Opening Bal Equity	566,816.48
3900 - Retained Earnings	1,331,919.89
Net income	2,578,444.22
<b>Total Equity</b>	4,477,180.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	5,389,220.04

**Kids Can Free The Children**  
**Profit & Loss**  
 April 2006 through March 2007

	Apr '06 - Mar 07
<b>Income</b>	
4000 · Donations	7,706,603.40
4010 · Donations In Kind	1,733,904.38
4040 · Camp fees income	9,920.74
4100 · Grant	643,432.00
4200 · Speeches Income	30,365.98
4300 · Reimbursement income	781.80
4400 · Other Income	
4410 · Author Gratuities	48,416.73
4430 · Book Sales	77,304.63
4440 · Interest	5,378.31
4450 · Miscellaneous Income	4,773.00
4460 · Shipping income	1,175.00
4470 · Video Sales	1,657.36
<b>Total 4400 · Other income</b>	<b>138,705.03</b>
<b>Total Income</b>	<b>10,263,713.33</b>
<b>Expense</b>	
5000 · Contribution to Project	4,394,092.13
5030 · Book Cost	77,304.63
5100 · Fundraising Expenses	7,802.11
6000 · General & Office Expenses	
6010 · Advertising & Promotion	589,858.30
6030 · Amortization Expense	473.25
6060 · Dues and Subscriptions	3,540.75
6080 · Maintenance & Repair	58,908.15
6100 · Bank Service Charge	63,409.71
6120 · Insurance	28,579.24
6130 · Meals & Entertainment	67,958.63
6160 · Office Supplies	128,432.48
6190 · Postage & Delivery	63,911.17
6200 · Printing & Copying	61,121.47
6210 · Utilities	39,943.23
6220 · Rent	65,417.01
6230 · Telephone	63,749.01
6240 · Property Tax	8,439.01
6250 · GST Expense	35,401.32
6000 · General & Office Expenses - Other	98,986.64
<b>Total 6000 · General &amp; Office Expenses</b>	<b>1,378,131.37</b>
6400 · Payroll Expenses	
6410 · Payroll	752,014.16
6420 · Benefit Expenses	49,804.67
<b>Total 6400 · Payroll Expenses</b>	<b>801,618.82</b>
6500 · Professional Fees	
6510 · Accounting	7,300.00
6520 · Consulting Fees	559,051.15
6530 · Legal	30.00
<b>Total 6500 · Professional Fees</b>	<b>566,381.15</b>
6600 · Travel & transportation	
6610 · Transportation	27,979.97
6620 · Travel	406,551.01
<b>Total 6600 · Travel &amp; transportation</b>	<b>434,530.98</b>
6700 · Shipping & Storage	25,407.92
<b>Total Expense</b>	<b>7,665,269.11</b>
<b>Net Income</b>	<b>2,578,444.22</b>