

**Kids Can Free The Children 2008**  
**Profit & Loss**  
 April 2008 through March 2009

Accrual Basis

	Apr '08 - Mar 09
<b>Income</b>	
4000 · Donations	12,338,439.24
4010 · Donations In Kind	2,224,104.88
4040 · Camp fees income	22,726.80
4100 · Grant	
4101 · Grant - Private	418,608.06
4102 · Grant - Government	321,308.00
<b>Total 4100 · Grant</b>	<b>739,916.06</b>
4200 · Speeches income	17,543.05
4300 · Reimbursement income	9,587.43
4400 · Other income	
4410 · Author Gratuities	2,470.00
4430 · Book Sales	124,732.96
4435 · Gain on Foreign Exchange	-101,989.26
4440 · Interest	18,167.47
4450 · Miscellaneous Income	42,730.87
4460 · Shipping Income	576.72
4470 · Video Sales	243.06
<b>Total 4400 · Other Income</b>	<b>86,931.82</b>
4500 · Bequest	243,963.05
<b>Total Income</b>	<b>15,683,212.33</b>
<b>Expense</b>	
5000 · Contribution to Projects	8,933,096.12
5030 · Book Cost	125,552.74
5100 · Fundraising Expenses	17,419.87
6000 · G & A Expenses	
6010 · Advertising & Promotion	343,919.70
6030 · Amortization Expense	287,820.44
6060 · Dues and Subscriptions	6,770.42
6080 · Maintenance & Repair	285,121.09
6090 · Investment writedown	25,000.00
6100 · Bank Service Charge	
6105 · CCS Expenses	0.00
6100 · Bank Service Charge - Other	41,752.88
<b>Total 6100 · Bank Service Charge</b>	<b>41,752.88</b>
6120 · Insurance	57,856.99
6130 · Meals & Entertainment	32,162.03
6160 · Office Supplies	274,486.37
6190 · Postage & Delivery	105,123.34
6200 · Printing & Copying	153,229.02
6210 · Utilities	67,407.17
6220 · Rent	49,817.55
6230 · Telephone & Internet	181,943.00
6240 · Property Tax	33,788.86
6250 · GST Expense	71,594.95
6700 · Shipping & Storage	33,601.04
<b>Total 6000 · G &amp; A Expenses</b>	<b>2,051,394.65</b>
6235 · Training & Development	34,797.13
6400 · Payroll Expenses	
6410 · Payroll	2,346,898.25
6420 · Benefit Expense	115,073.95
6400 · Payroll Expenses - Other	570.23
<b>Total 6400 · Payroll Expenses</b>	<b>2,462,542.43</b>
6500 · Professional Fees	
6510 · Accounting	14,550.00
6520 · Consulting Fees	776,598.86
6530 · Legal	9,548.14
<b>Total 6500 · Professional Fees</b>	<b>800,697.00</b>

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Accrual Basis

**Kids Can Free The Children 2008**  
**Profit & Loss**  
April 2008 through March 2009

	<u>Apr '08 - Mar 09</u>
6600 · Travel & Transportation	
6610 · Transportation	60,905.85
6620 · Travel	603,054.97
<b>Total 6600 · Travel &amp; Transportation</b>	<b>663,960.82</b>
8010 · Loss on Assets Writeoff	14,724.10
<b>Total Expense</b>	<b>15,104,184.86</b>
<b>Net Income</b>	<b>579,027.47</b>

**Kids Can Free The Children 2008**  
**Balance Sheet**  
 As of 31 March 2009

Accrual Basis

31 Mar 09

**ASSETS****Current Assets****Chequing/Savings**

1005 · [REDACTED]	169,719.55
1010 · [REDACTED] - Cdn \$	1,265,074.99
1020 · [REDACTED] - US\$	12,553.44
1030 · Foreign Exch. \$US	-44,703.62
1040 · [REDACTED] CDN	849.13
1041 · [REDACTED] USD	775.77
1045 · [REDACTED]	1,983.50
1050 · Term Deposit (1)	700,000.00
1060 · Term Deposit (2)	155,557.96
1070 · Term Deposit (3) - [REDACTED]	700,000.96

**Total Chequing/Savings** 3,001,611.66

**Accounts Receivable**

1100 · Accounts Receivable 11,278.83

**Total Accounts Receivable** 11,278.83

**Other Current Assets**

1080 · [REDACTED] CDN	24,993.95
1081 · [REDACTED] USD	31,650.09
1085 · Provision on investment	-32,000.00
1090 · Other Investment	4,961,678.00
1150 · Accrued Receivables	44,086.94
1160 · Due from Me to We	5,040.00
1300 · Inventory	360,216.26
1400 · Prepaid expenses	
1410 · Rent Deposit	20,000.00
1400 · Prepaid expenses - Other	128,656.64

**Total 1400 · Prepaid expenses** 148,656.64

**Total Other Current Assets** 5,564,521.86

**Total Current Assets** 8,577,612.39

**Fixed Assets****1600 · Fixed Assets (Cost)**

1610 · Computer & Printer	190,089.30
1620 · Furniture & Equipment	
1625 · Furniture - Residences	37,417.16
1620 · Furniture & Equipment - Other	219,270.25

**Total 1620 · Furniture & Equipment** 256,687.41

1630 · Vehicle	112,532.10
1640 · Office Building [REDACTED]	394,096.32
1645 · Land on [REDACTED]	200,000.00
1650 · Office Building [REDACTED]	419,434.00
1655 · Land on [REDACTED]	200,000.00
1660 · Office Building [REDACTED]	391,692.71
1665 · Land on [REDACTED]	200,000.00
1670 · Office Building [REDACTED]	492,944.36
1675 · Land on [REDACTED]	247,000.00
1680 · [REDACTED]	2,042,934.56
1685 · Land on [REDACTED]	500,000.00
1690 · Office Building [REDACTED]	862,357.67
1695 · Land on [REDACTED]	300,000.00

**Total 1600 · Fixed Assets (Cost)** 6,809,768.43

**1700 · Accumulated Depreciation**

1710 · Computer & Printer (Dep.)	-83,376.56
1720 · Furniture & Equipc (Dep.)	
1725 · Furniture - Residence (Dep.)	-16,461.25
1720 · Furniture & Equipc (Dep.) - Other	-97,383.59

**Total 1720 · Furniture & Equipc (Dep.)** -115,844.84

# Kids Can Free The Children 2008 Balance Sheet As of 31 March 2009

Accrual Basis

31 Mar 09

1730 · Vehicle (Dep.)		-33,759.63
1740 · Office Building (Dep.)		-66,065.93
1750 · Office Building (Dep.)		-55,006.48
1760 · Office Building (Dep.)		-52,068.99
1770 · Office Building (Dep.)		-47,732.49
1780 · Office Building (Dep.)		-160,165.70
1790 · Office Building (Dep.)		-67,608.55
<b>Total 1700 · Accumuated Depreciation</b>		<b>-681,629.17</b>
<b>Total Fixed Assets</b>		<b>6,128,139.26</b>
<b>TOTAL ASSETS</b>		<b>14,705,751.65</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
2100 · Accrued liabilities		144,886.78
2200 · Accrued Vac. Pay Payable		36,706.23
2300 · Deferred Revenue		4,873,278.00
2400 · Short-term Loan from Bank		700,067.12
2500 · Payroll Liabilities		28,014.55
<b>Total Other Current Liabilities</b>		<b>5,782,952.68</b>
<b>Total Current Liabilities</b>		<b>5,782,952.68</b>
<b>Long Term Liabilities</b>		
2600 · Mortgage on		6,393.03
2605 · Mortgage - Current		22,452.75
2610 · Mortgage on		58,024.11
2625 · Mortgage - Current		39,180.16
<b>Total Long Term Liabilities</b>		<b>126,050.05</b>
<b>Total Liabilities</b>		<b>5,909,002.73</b>
<b>Equity</b>		
3000 · Opening Bal Equity		566,816.48
3900 · Retained Earnings		7,650,904.97
Net Income		579,027.47
<b>Total Equity</b>		<b>8,796,748.92</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>14,705,751.65</b>