

**Kids Can Free The Children**  
**Profit & Loss**  
**April 2010 through March 2011**

	<b>Apr '10 - Mar 11</b>
<b>Ordinary income/Expense</b>	
<b>Income</b>	
4000 · Donations	15,639,513.66
4010 · Donations In Kind	5,101,070.30
4100 · Grant	
4101 · Grant - Private	628,225.50
4102 · Grant - Government	750,000.00
<b>Total 4100 · Grant</b>	<b>1,378,225.50</b>
4200 · Speeches income	100.00
4300 · Reimbursement income	5,755.90
4400 · Other income	
4410 · Author Gratuities	193.61
4430 · Book Sales	85,166.26
4435 · Gain on Foreign Exchange	-7,340.52
4440 · Interest	1,484.07
4450 · Miscellaneous Income	-11,653.10
8010 · Loss on Assets Writeoff	-1,983.50
8020 · Unrealized gain on investment	11,374.40
4400 · Other income - Other	46,508.90
<b>Total 4400 · Other Income</b>	<b>123,750.12</b>
<b>Total income</b>	<b>22,248,415.48</b>
<b>Expense</b>	
5000 · Contribution to Projects	
5005 · Contribution to We Day	
<b>Total 5005 · Contribution to We Day</b>	5,211,539.10
5000 · Contribution to Projects - Other	10,217,507.30
<b>Total 5000 · Contribution to Projects</b>	<b>15,429,046.40</b>
5030 · Book Cost	85,166.26
5100 · Fundraising Expenses	37,377.46
6000 · Office Expenses	
6010 · Advertising & Promotion	437,068.46
6030 · Amortization Expense	326,672.68
6060 · Dues and Subscriptions	13,011.09
6080 · Maintenance & Repair	327,263.90
6090 · Investment writedown	0.00
6100 · Bank Service Charge	55,531.17
6120 · Insurance	78,117.35
6130 · Meals & Entertainment	82,467.75
6160 · Office Supplies	5,918.30

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6190 · Postage & Delivery	101,693.36
6200 · Printing & Copying	139,985.16
6210 · Utilities	98,518.58
6220 · Rent	170,156.10
6230 · Telephone & Internet	236,141.48
6240 · Property Tax	71,793.07
6250 · GST / HST Expense	154,301.18
6700 · Shipping & Storage	32,471.10
<b>Total 6000 · Office Expenses</b>	<b>2,331,110.73</b>
6235 · Training & Development	41,630.33
6400 · Payroll Expenses	
6410 · Payroll	4,460,411.26
6420 · Benefit Expense	165,118.08
<b>Total 6400 · Payroll Expenses</b>	<b>4,625,529.34</b>
6500 · Professional Fees	
6510 · Accounting	22,550.00
6520 · Consulting Fees	221,376.15
6530 · Legal	53,447.74
<b>Total 6500 · Professional Fees</b>	<b>297,373.89</b>
6600 · Travel & Transportation	
6610 · Transportation	125,023.79
6620 · Travel	759,965.36
<b>Total 6600 · Travel &amp; Transportation</b>	<b>884,989.15</b>
8000 · Gain/Loss on disposal of assets	-70,954.17
8021 · Realized gain/loss on investmen	-609.30
<b>Total Expense</b>	<b>23,660,660.09</b>
<b>Net Ordinary Income</b>	<b>-1,412,244.61</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
77000 · Exchange Gain or Loss	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>-1,412,244.61</b>

**Kids Can Free The Children  
Balance Sheet  
As of 31 March 2011**

31 Mar 11

**ASSETS**

**Current Assets**

**Chequing/Savings**

1004 · Deposits held in trust	3,526.99
1005 · [REDACTED]	12,268.30
1006 · [REDACTED]	95,360.29
1007 · [REDACTED]	10,575.75
1008 · [REDACTED]	2,572.53
1010 · [REDACTED]	1,993,094.73
1011 · [REDACTED]	-24,186.57
1020 · [REDACTED]	260,771.51
1030 · Foreign Exch. \$US	-735.27
1050 · Term Deposit (1)	500,000.00
1070 · Term Deposit (3) - [REDACTED]	<u>700,009.59</u>
<b>Total Chequing/Savings</b>	<b>3,553,259.65</b>

**Accounts Receivable**

1100 · Accounts Receivable	<u>86,369.90</u>
<b>Total Accounts Receivable</b>	<b>86,369.90</b>

**Other Current Assets**

1080 · [REDACTED]	162,806.03
1081 · [REDACTED]	369,760.14
1082 · [REDACTED]	-11,202.35
1085 · Provision on Investment	640.75
1150 · Accrued Receivables - GST	10,049.97
1155 · Accrued Receivables - HST	239,569.50
1300 · Inventory	
1301 · Inventory - Jewellery	<u>80,585.00</u>
<b>Total 1300 · Inventory</b>	<b>80,585.00</b>
1400 · Prepaid expenses	
1410 · Rent Deposit	22,800.25
1400 · Prepaid expenses - Other	<u>21,623.59</u>
<b>Total 1400 · Prepaid expenses</b>	<b>44,423.84</b>

**Total Other Current Assets** 896,652.68

**Total Current Assets** 4,536,262.63

**Fixed Assets**

**1600 · Fixed Assets (Cost)**

1610 · Computer & Printer	312,677.74
1620 · Furniture & Equipment	
1625 · Furniture - Residences	38,834.73
1620 · Furniture & Equipment - Other	<u>381,243.57</u>
<b>Total 1620 · Furniture &amp; Equipment</b>	<b>420,078.30</b>

1630 · Vehicle	160,176.04
1640 · Office Building - [REDACTED]	394,096.32
1645 · Land on [REDACTED]	200,000.00
1650 · Office Building [REDACTED]	419,434.00
1655 · Land on [REDACTED]	200,000.00

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Balance Sheet  
As of 31 March 2011**

	<b>31 Mar 11</b>
1660 · Office Building - [REDACTED]	411,492.71
1665 · Land on [REDACTED]	200,000.00
1600 · Office Building [REDACTED]	2,042,934.56
1685 · Land on [REDACTED]	500,000.00
1690 · Office Building - [REDACTED]	862,357.67
1695 · Land on [REDACTED]	300,000.00
1690 · Office Building [REDACTED]	1,020,925.11
1699 · Land on [REDACTED]	500,000.00
<b>Total 1600 · Fixed Assets (Cost)</b>	<b>7,964,174.45</b>
<b>1700 · Accumulated Depreciation</b>	
1710 · Computer&Printer (Dep.)	-178,501.76
1720 · Furniture&Equipc(Dep.)	
1725 · Furniture - Residence(Dep.)	-25,568.89
1720 · Furniture&Equipc(Dep.) - Other	-177,136.65
<b>Total 1720 · Furniture&amp;Equipc(Dep.)</b>	<b>-202,705.54</b>
1730 · Vehicie (Dep.)	-108,433.42
1746 · Office Building (Dep.) [REDACTED]	-91,783.52
1750 · Office Building (Dep.) [REDACTED]	-83,577.80
1760 · Office Building (Dep.) [REDACTED]	-79,487.49
1780 · Office Building (Dep.) [REDACTED]	-307,774.77
1790 · Office Building (Dep.) [REDACTED]	-129,916.88
1700 · Accumulated Depreciation - Other	-40,837.00
<b>Total 1700 · Accumuated Depreciation</b>	<b>-1,223,017.98</b>
<b>Total Fixed Assets</b>	<b>6,741,156.47</b>
<b>TOTAL ASSETS</b>	<b>11,277,439.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Accrued liabilities	27,573.36
2200 · Accrued Vac. Pay Payable	113,117.33
2300 · Deferred Revenue	1,489,250.22
2400 · Short-term Loan from Bank	700,000.00
2500 · Payroll Liabilities	60.80
<b>Total Other Current Liabilities</b>	<b>2,330,001.71</b>
<b>Total Current Liabilities</b>	<b>2,330,001.71</b>
<b>Total Liabilities</b>	<b>2,330,001.71</b>
<b>Equity</b>	
3000 · Opening Bai Equity	566,616.48
3900 · Retained Earnings	9,792,865.52
Net income	-1,412,244.81
<b>Total Equity</b>	<b>8,947,437.39</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,277,439.10</b>